

OC 50

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cast its iconic band, recruit new puppeteers, renovate **Matterhorn Bobsleds** and **Peter Pan's Flight**, both set to reopen in May; permits filed by a contractor indicate spruced-up attraction at Disney California Adventure, Luigi's Flying Tires, to be renamed Luigi's Festival of the Dance.

PERSONAL: Undergrad in industrial engineering from **Stanford University**, master's from **Harvard Graduate School of Business Administration**. Part of **ACT Anaheim** program with **Angels Baseball** and **Anaheim Ducks**; organization helps at-risk youth in the city; board member for **CHOC**; executive committee and commissioner, **California Travel and Tourism Commission**; member, **CEO Roundtable** at UCI. Big on golf, college basketball and mountain biking. Wife, **DeAnna**; two sons.
—Paul Hughes

MARK COSTA

*Executive Director, Orange County service area
Kaiser Permanente, Anaheim
Born in Patterson
Age: 58
Lives in Rancho Palos Verdes*

WHY: New local leader of Oakland-based, nonprofit health enterprise, including hospitals in Anaheim and Irvine, medical offices around the county, and more than 500,000 health plan members county-wide.

HOW: Succeeded longtime Kaiser head **Julie Miller-Phipps**, who moved to Atlanta for job as president of **Kaiser Foundation Health Plan of Georgia**. With Kaiser for nine years, most recently as executive director of **Kaiser Permanente Los Angeles Medical Center**. Started out as executive director of capital projects oversight. Previously with **Providence Health System**, **Little Company of Mary**, **Torrance Memorial** and **California Hospital Medical Center**.

RECENT: Facing competitive environment in stride as health reform continues to unfold and competitors form accountable care organizations, other partnerships to provide care. Dealt with strike in January by the **National Union of Healthcare Workers**, which represents Kaiser's psychologists, social workers and therapists. Launching ovarian cancer research project with Austin, Texas-based **Vermillion Inc.**

PERSONAL: Bachelor's and master's degrees, **UCLA**. Former board member of **Hospital Association of Southern California** and **California Hospital Association**. Past chairman and former commissioner, **Los Angeles County Emergency Medical System Commission**. Wife, **Kathy**, four children and two grandchildren. Enjoys hiking, road biking and gardening.
—Vita Reed

KIMBERLY CHAVALAS CRIPE

*Chief Executive
Children's Hospital of Orange County,
Orange
Born in Spokane, Wash.
Age: 60
Lives in San Juan Capistrano*

WHY: Leads only dedicated pediatric hospital in the county. Tenure as chief executive has seen **CHOC** gain national recognition, expand facilities, staff, collaborative efforts with fellow healthcare providers.

HOW: With **CHOC** since 1991; assumed current position in 1997. Serves as head of hospital with 333 licensed beds, including 54-bed satellite facility in **Mission Hospital** and more than 3,000 workers overall. Led financial turnaround in early 2000s that allowed **CHOC** to regain control of hospital, which had been temporarily managed by **St. Joseph Health**, then next door in Orange, now in Irvine. Stint with **Humana Inc.**'s hospital unit, **Columbia/HCA**, earlier in career.

RECENT: **CHOC** paid \$5 million for ownership stake in the La Palma-based **Innovation Institute** late last month, joining **St. Joseph Health** and **Marrionville, Md.-based Bon Secours Health System**. Says that the Innovation Institute, which includes a business incubator, is "a place where our [doctors] and employees can go to vet their ideas and bring them to life." Also started an accountable care organization with **St. Joseph Hoag Health**, headed by fellow **OC 50er Dr. Richard Afafe**.

PERSONAL: Bachelor's degree from **University of South Florida**. Master's degree, **Golden Gate University**. Commissioner, **Children and Families Commission of Orange County**. Previously board chair for the **California Children's Hospital Association**, helping to win passage of the **Children's Hospital Bond Act** in 2004 and a similar measure in 2008. Trustee of national **Children's Hospital Association**. Past honors from **Child Abuse Prevention Center**, the **March of Dimes** and **Forum for Corporate Directors**. Husband, three sons. Enjoys horseback riding, hiking, walking, gardening.
—Vita Reed

TANYA DOMIER

*Chief Executive
Advantage Sales & Marketing LLC, Irvine
Age: 49*

WHY: Advantage specializes in sales and marketing of consumer goods manufacturers and retailers, including major chains, such as **Wal-Mart Stores Inc.** and **Kroger Co.** Domier retained top job after leading company through a \$4.2 billion sale to private equity firms **Leonard Green & Partners LP** and **CVC Capital Partners** last year. **Moody's Investors Service** estimated Advantage's fiscal 2014 revenue at \$1.85 billion at the time.

HOW: Domier began her career with **Orrville, Ohio-based J.M. Smucker Co.** as sales representative, moved up to role of district sales manager covering territory from San Diego to Santa Barbara. Advantage had 50 employees and \$5 million in revenue when she joined as director of natural and specialty foods in 1990. She has since held a variety of executive-level positions in sales, marketing and operations, taking on the role of chief executive on Jan. 1, 2013, when company founder



Sonny King became executive chairman.

RECENT: Has continued path to growth through acquisitions with deals over past year, putting **Sunflower Group** in Lenexa, Kan., and Seattle-based **206inc** in fold on undisclosed terms. Strategy includes organic component, with recent push for new market share overseas alongside domestic emphasis on in-house **Hispanic Retail Selling Team**, a group of sales pros who serve as ambassadors for general-market manufacturers looking to secure shelf space at Latino grocery stores in Southern California, Arizona, Texas, New York, and as of earlier this year, Miami. Shelby Report, a major trade publication for the food and grocery industry, named her 2015 **Woman Executive of the Year**.

PERSONAL: Graduated **California State University-Chico** as political science major. Husband, **Dan**; three teenage sons. Member of the **Network of Executive Women**, avid reader.
—Mediha DiMartino

JAMES L. DOTI

*President, Professor of Economics
Chapman University, Orange
Born in Chicago
Age: 68
Lives in Villa Park*

WHY: President of OC's largest private university for 24 years; beyond prolific on ties to heavy hitters in business community, fundraising.

HOW: Studied economics at **University of Illinois-Chicago**; earned master's and doctorate degrees in economics from the **University of Chicago**. Joined **Chapman** faculty in 1974, founded **A. Gary Anderson Center for Economic Research** in 1978. Appointed dean of **Argyros School of Business and Economics** in 1985. Became president in 1991. Has held Chapman's **Donald Bren Distinguished Chair** in business and economics since 1999. Continues econometrics- and education-oriented research while serving as president.

RECENT: Opened 7.5-acre **Rinker Campus** for health sciences in Spectrum area. Also opened digital media arts center for **Dodge College of Film** animation, special effects and game design work, in a renovated Old Towne Orange building. Received gift of \$7 million worth of California Scene paintings from collectors **Jan and Mark Hilbert** and \$3 million to open new museum this fall to house the works. Science majors quadrupled at **Schmid College** (science and technology), with an emphasis on quantum physics and computational science (big data); \$130 million Schmid fundraising campaign ongoing. **Musco Center**, a \$78 million, 1,100-seat concert and performance hall, on schedule for March 2016 debut, with **Plácido Domingo** for opening night.

PERSONAL: Ran **Boston Marathon** for ninth time, this year's with son, **Adam**. Experienced mountain climber plans to attempt Carstensz Pyramid, New Guinea, in September. Raises four female Rhode Island Reds, one named "Paula" in honor of Chapman supporter **Paul Musco**, who is from Rhode Island. Has made appearances as fictional CFO named "Chapman" on CBS soap produced by Chapman

U. alum **Casey Kasprzyk**. Wife, **Lynne**, economics professor at Chapman; daughter, **Cara**. New hobby: wood-bowl turning; working on one made of tamarind wood—"I don't know about my bowl-turning skills, but the wood is absolutely gorgeous."
—Paul Hughes

MOHAMED EL-ERIAN

*Chief Economic Adviser to
Management Board
Allianz Group, Munich, Germany
Born in New York
Age: 56
Lives in Laguna Beach*

WHY: Top adviser to one of world's largest financial services groups, contributor to global financial press. Took new title, retained influence with Allianz after departure

from **Pacific Investment Management Co.** in Newport Beach, subsidiary where his resignation as chief executive and co-chief investment officer came as surprise to most observers last year. Pimco went through months of turmoil in wake of his departure, with fellow **OC 50ers Bill Gross** eventually leaving and **Doug Hodge** working to right ship.

HOW: Bachelor's and master's degrees in economics from **University of Cambridge**. Doctorate in economics from **Oxford University**. Held various roles in **International Monetary Fund** from 1983 to 1997. Brief stint at **Salomon Smith Barney** in London before joining Pimco in 1999 as senior member of portfolio management. Left in 2006 to run **Harvard Management Co.**, which oversees school's endowment. Returned to Pimco in 2007 and served as CEO and co-CIO along with Gross.

RECENT: Has been writing as columnist for **Bloomberg LP** and as contributing editor for **Financial Times**. Invested in and joined board of directors of **Pay-off**, Costa Mesa-based startup that aims to help consumers refinance and pay off credit card debt. Continues serving as chair of President **Barack Obama's** Global Development Council.

PERSONAL: Cited relationship with 11-year-old daughter as key reason behind his departure from Pimco. Rumored as potential prime minister candidate in Egypt in past, current talk suggests possibility of cabinet post if Dems win White House in 2016. Has been speaking out about income inequality, including at event last month at **Soka Performing Arts Center** in Aliso Viejo. Serves on board of **National Bureau of Economic Research**, **Carnegie Endowment for International Peace**. Author of "When Markets Collide," NYT and WSJ bestseller. Working on new book about central banks.
—Jane Yu

EDWIN "ED" FULLER

*President, Chief Executive, Orange
County Visitors Association
President, Laguna Strategic Advisors
Born in Richmond, Va.
Age: 70
Lives in Laguna Hills*

WHY: Hotel executive-turned-tourism guru has raised OCVA profile, helped



unify county's broad spectrum of destination marketing organizations. Credited with putting OC on the map with China tourism.

HOW: Forty-year Marriott veteran started as a security guard at Twin Bridges property in Washington, D.C. Hotel slots included chief marketing officer, twice general manager, twice U.S. regional vice president, culminating in **Marriott International** managing director in 1991; retired 2012 and started **Laguna Strategic Advisors**; state travel and tourism commissioner; appointed head of OCVA in July 2013.

RECENT: Expanded sales and public relations efforts at offices in, and with missions to, China, Mexico, Dubai, with last one overseeing tourism from Saudi Arabia, Kuwait, Bahrain, Qatar, United Arab Emirates, Oman. "Our teams on the ground have opened doors for us." OC travel efforts from China include new one with Ctrip, "the TripAdvisor of China." Began free training for local businesses on culture, communication with Chinese travelers. Industry trade show efforts include **International Pow-Wow** in Orlando in May. OCVA website VisitTheOC.com now reaches 14 countries; its **WeChat** page (Chinese version of Facebook) in China has about 20,000 followers.

PERSONAL: Wife, **Michela**. Bachelor's in business administration from **Boston University School of Management**. Advanced management studies, **Harvard Business School**. Blogger for **Forbes**; business book, "You Can't Lead With Your Feet on the Desk," being published in Chinese. Overseer, former trustee, international advisory board, chairman of dean's advisory board School of Hospitality at B.U. Former Dean's Advisory board chair of **Paul Merage School of Business**, member of **UCI Executive Roundtable**; trustee, **University of California-Irvine**; director of **Cal State University-San Marcos Foundation**; dean's advisory board for **Collins College at Cal Poly Pomona**; board of directors, U.S. Travel; director of **FBI Academy Foundation**, board of directors for **Safe Kids, Mind Research Institute**; president of **Sigma Alpha Epsilon Foundation**. U.S. Army captain; awarded **Bronze Star, Army Commendation Medal** for service in Vietnam, Germany.

—Paul Hughes

MILDRED GARCÍA

President
California State University-Fullerton
Born in Brooklyn, N.Y.
Age: 63
Lives in Fullerton

WHY: Runs largest university in OC by enrollment (38,128, fall 2014), campus employs about 5,100. First Latina-American president in CSU system. Board member of **Congressional Hispanic Caucus Institute** (2015-2016); **Association of Public & Land Grant Universities**; **Orange County United Way**; and **American Association of State Colleges and Universities**, chairing that group's **Millennium Leadership Initia-**



Executive Steering Committee.

HOW: California State University-Dominguez Hills president from 2007 to 2012, president of **Berkeley College** in New York and New Jersey from 2001 to 2007. Previously vice provost for academic personnel, and associate vice provost for academic affairs at **Arizona State University**.

RECENT: Introduced first-ever CSUF motto, "Titans Reach Higher," as school hit No. 1 in California and No. 10 in U.S. for number of bachelor's degrees awarded to women; No. 1 in West for students graduating with least debt, and No. 10 in country for bachelor's degrees awarded to Latinos. Giving to school doubled from \$7.3 million in 2012-2013 to \$16 million in 2013-2014; endowment's up from \$34 million to \$50 million, same period; first grads in Southern California CSU Doctor of Nursing Practice Program Consortium; creation of School of Music, which offers two-year certificate; tapped **Marian Bergeson, Lynn Daucher, Lois Lundberg** for dinner celebrating OC political history; halfway to fall 2015 goal of 133 new tenure-track faculty

PERSONAL: Parents came to New York from Puerto Rico; was first in family to go to college, with associate degree from **New York City Community College**, business degrees from **Baruch College at City University of New York** and **NYU**, doctorate in education from **Columbia**. Loves to dance and read. Honors this year include **Distinguished Alumni Award from Columbia's Teachers College, Trailblazer Award from Leadership California**, and award from **Girl Scouts of Orange County**.

—Paul Hughes

HOWARD GILLMAN

Chancellor
University of California-Irvine
Born in Los Angeles
Age: 66
Lives in Irvine

WHY: Oversees 50-year-old research university with 30,736 students and 22,385 employees, including 2,908 full- and part-time faculty.

HOW: Appointed chancellor September 2014 after serving as interim chancellor since July 2014, and provost and executive vice chancellor since 2013. Took up residence in **Tierney University House** in University Hills. A dean (2007-2012) and professor of political science, history and law at the **University of Southern California** prior to joining UCI; helped raise \$500 million while at USC.

RECENT: On the job officially and full time for eight months; a top early effort: Institute for Innovation, launched spring 2014 when Gillman was provost. Spends about two-thirds of time on fundraising and relationship-building, one-third on campus for students and faculty. Just-recruited provost, **Enrique Lavernia**, set to start in July as campus No. 2; Dr. **Howard Federoff** on way as vice chancellor for health affairs, dean of med school; search continues for CEO for UCI Medical Center in Orange. Expect new hires to reflect Gillman's view that "Orange County respects institutions that are nimble and innovative."



PROTECTING YOUR DREAM HOUSE:

Using State of the Art Asset Protection



Jeffrey M. Verdon

Mike's lifelong dream of building his own house was about to come true.

After years of searching, Mike found the perfect tear-down on an amazing lot with views to die for. He

worked closely with an architect to design a show-stopping, LEED-certified house that would boast everything from a wine cellar to a sauna in the master bath. It even had the perfect reading spot for his favorite hammock.

What started out as a modest house with killer views was about to be transformed into a spa-style estate. The construction bids tripled. Luckily, his newly formed LLC qualified for a large construction loan.

Mike had the personal assets to support the personal guarantee the lender required to get the loan. Although the project and cost had grown so significantly, Mike was happy, his bank was happy, and his wife and kids, who benefited from a dream house complete with game-room and infinity pool, were really happy.

Several years later, his house was almost done and Mike started paying down the construction loan. His longtime business attorney attended a seminar on Asset Protection Planning. Following the seminar, the attorney thought it prudent for Mike to contact his estate planning attorney to implement asset protection planning to protect against the "what if's" in life.

"Firewall planning", or asset protection planning, can protect a person's or business's assets from unforeseen lawsuits, legal entanglements or future creditors when good times turn into "not such good times." One only need be reminded of the Great Recession of 2008 and 2009 to recall how good times can turn on a dime. But such planning must be done before any legal claims arise. Mike's estate planning attorney advised transferring a sizable portion of his liquid assets into an asset protection trust for the benefit of his family.

Can he? Should he?

Because Mike gave a personal guarantee on the loan, any assets he transfers as part of his estate and asset protection plan could impair

the bank's ability to collect on the loan if the borrower/LLC defaults. If Mike failed to notify the bank of the asset transfers, and later the borrower defaulted, the bank would be right to claim that he intended to make a fraudulent transfer. Mike imagines having to tell his wife and kids that the safety net he set up for them is being repossessed by the bank! He doesn't want that.

While fraudulent transfer laws preclude "firewall planning" after the worst case scenario actually happens, in this case, that worst case scenario (Mike defaulting on the construction loan) hasn't happened. And it probably never will. But over 50 million lawsuits were filed in the U.S. in 2013, and Mike remembers his college professor once proclaimed, "Chance favors the prepared mind."

“50 million lawsuits were filed in 2013 — all in the U.S.”

Mike and his attorney agree that his intent is not to deceive the bank but simply to protect his assets from the future creditors of his kids, such as divorcing spouses, bankruptcy, or civil liability. His attorney advises him if he doesn't inform the bank prior to implementing any new asset protection plan the bank could consider it a fraudulent transfer under the law. So Mike sent his bank his updated personal financial statement disclosing his new estate plan.

While this scenario brings up several additional legal issues that should be considered with an attorney, comprehensive estate planning with asset protection could be a life-saving protection for a family and its legacy.

If you have made a personal guarantee on a loan and want to discuss "firewalling" your estate with a comprehensive estate and asset protection plan, call me at 949.333.8150 for a complimentary consultation to discuss your options.

Jeffrey M. Verdon Law Group, LLP is a boutique law firm specializing in Comprehensive Estate Planning and Asset & Lifestyle Protection. For over 30 years we have assisted affluent families and business owners with their comprehensive estate plans, maximizing wealth transfer opportunities, and providing "firewall" asset protection planning to protect estates and family legacies.



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